

ONEOK PARTNERS PURCHASES MONT BELVIEU, TEXAS, NATURAL GAS LIQUIDS STORAGE FACILITY

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TULSA, Okla., Oct 25, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- ONEOK Partners, L.P. (NYSE: OKS) has purchased an underground natural gas liquids storage facility located in Mont Belvieu, Texas, from Valero Refining-Texas, L.P. ONEOK Partners plans to connect the storage facility with its existing Sterling natural gas liquids pipeline and fractionation infrastructure located at Mont Belvieu, as well as with additional customers. Terms of the purchase transaction were not disclosed, however, the partnership indicates that it will spend approximately \$40 million on both the purchase and related infrastructure improvements.

"This purchase gives us additional NGL storage capacity that's adjacent to our existing Sterling pipeline linking the Mid-Continent NGL market center to the Gulf Coast," said John W. Gibson, president and chief operating officer of ONEOK Partners. "The planned connection to our Sterling operations enables us to be more responsive to the market by providing additional services."

The acquired NGL storage facility, which covers a 105-acre area overlying the Mont Belvieu Salt Dome structure, has a current cavern capacity of approximately 14.6 million barrels. Regional demand for NGL storage continues to grow as new supplies are developed in the Rockies, Mid-Continent and West and Central Texas.

According to Gibson, "This storage facility will fit seamlessly with our existing Gulf Coast operations. This acquisition will expand ONEOK Partners' existing storage business and give us the ability to better serve our customers."

ONEOK Partners, L.P. (NYSE: OKS) is one of the largest publicly traded limited partnerships, and is a leader in the gathering, processing, storage and transportation of natural gas in the U.S. and owns one of the nation's premier natural gas liquids (NGL) systems, connecting much of the natural gas and NGL supply in the Mid-Continent with key market centers. Its general partner is a subsidiary of ONEOK, Inc. (NYSE: OKE), a diversified energy company, which owns 45.7 percent of the overall partnership interest. ONEOK is one of the largest natural gas distributors in the United States, and its energy services operation focuses primarily on marketing natural gas and related services throughout the U.S.

For more information, visit the Web sites at <http://www.oneokpartners.com> or <http://www.oneok.com> .

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